

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 29, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127956U0	
High Rate ¹	0.140%	
Allotted at High Price	89.91% 99.929222	
Investment Rate ²	0.142%	
Median Rate ³	0.135%	
Low Rate ⁴	0.110%	
Issue Date	May 31, 2012	
Maturity Date	November 29, 2012	
	Tendered	Accepted
Competitive	\$122,054,450,000	\$25,434,152,000
Noncompetitive	\$615,986,400	\$615,986,400
FIMA (Noncompetitive)	\$950,000,000	\$950,000,000
Subtotal ⁵	\$123,620,436,400	\$27,000,138,400⁶
SOMA	\$0	\$0
Total	\$123,620,436,400	\$27,000,138,400
	Tendered	Accepted
Primary Dealer ⁷	\$102,660,000,000	\$17,612,890,000
Direct Bidder ⁸	\$8,430,000,000	\$1,451,333,500
Indirect Bidder ⁹	\$10,964,450,000	\$6,369,928,500
Total Competitive	\$122,054,450,000	\$25,434,152,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$123,620,436,400/\$27,000,138,400 = 4.58

⁶Awards to combined Treasury Direct systems = \$444,377,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.